

Projected Budget Report

Local Government Name:	City of Ionia
Local Unit Code:	34-2020
Current Fiscal Year End Date:	6/30/2020
Fund Name:	General Fund

	Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
REVENUES					
Property Taxes	\$ 570,000	1 %	\$	575,700	Expect taxable values to stabilize
State Revenue Sharing	\$ 795,000	1 %	\$	803,000	Projected increases in state sales tax collections
Charges for Services	1,031,000	2 %	\$	1,051,600	Consistent with increases in the cost of the related services
Income Tax	\$ 2,400,000	2 %	\$	2,448,000	Receipts have exceeded \$2 million for the past two years
Parking Fines	\$ 2,000	- %	\$	2,000	Based on expected enforcement action
Licenses & Permits	\$ 1,000	- %	\$	1,000	Building licenses expected to remain low
Interest Income	\$ 60,000	(1) %	\$	59,400	Interest rates are expected to decrease slightly
Rents and Royalties	\$ 97,000	%	\$	97,000	Expected to remain at current year levels
Other Revenues	\$ 87,300	%	\$	87,300	Expected to remain at current year levels
Total Revenues	\$ 5,043,300		\$	5,125,000	
EXPENDITURES					
City Council	\$ 34,500	2 %	\$	35,200	Anticipated cost of living adjustments
City Manager	\$ 347,450	3 %	\$	357,900	
Accounting	\$ 408,900	3 %	\$	421,200	
Income Tax Administration	\$ 106,250	3 %	\$	109,400	
Front Office	\$ 172,300	3 %	\$	177,500	
Clerk	\$ 31,250	2 %	\$	31,900	
Public Safety	\$ 2,719,620	3 %	\$	2,801,200	
Elections	\$ 7,700	2 %	\$	7,900	Increases due to annual/inflationary increases in cost of supplies and services.
Audit	\$ 4,000	2 %	\$	4,100	
Planning and Zoning	\$ 32,575	2 %	\$	33,200	
Assessor	\$ 48,100	2 %	\$	49,100	
Legal Fees	\$ 35,000	2 %	\$	35,700	
Board of Review	\$ 1,000	2 %	\$	1,000	
Festival and Events	\$ 7,150	2 %	\$	7,300	
Data Processing	\$ 107,000	2 %	\$	109,100	
Buildings and Grounds	\$ 192,800	2 %	\$	196,700	
Other Offices	\$ 143,200	2 %	\$	146,100	
Ambulance	\$ 40,000	2 %	\$	40,800	
Street Lights	\$ 94,000	2 %	\$	95,900	
Contributions to Street Funds	\$ -	- %	\$	-	Transfers anticipated to be consistent with current fiscal year levels, except for Recreation Capital Projects.
Contribution to Public Safety Vehicle Fund	\$ -	- %	\$	-	
Contribution to Solid Waste Fund	\$ 20,000	- %	\$	20,000	
Contribution to Industrial Park Fund	\$ -	- %	\$	-	
Contribution to DDA	\$ 100,000	- %	\$	100,000	
Contribution to Recreation	\$ 240,000	- %	\$	240,000	
Contribution to Parks Facilities Improv. Fund	\$ 150,000	- %	\$	150,000	
Contribution to Sidewalk Fund	\$ -	- %	\$	-	
Contribution to Environmental Fund	\$ -	- %	\$	-	
Total Expenditures	\$ 5,042,795		\$	5,171,200	
Net Revenues (Expenditures)	\$ 505		\$	(46,200)	
Beginning Fund Balance	\$ 978,264		\$	978,769	
Ending Fund Balance	\$ 978,769		\$	932,569	