

## Projected Budget Report

Local Government Name:	City of Ionia
Local Unit Code:	34-2020
Current Fiscal Year End Date:	6/30/2021
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 603,000	1 %	\$ 609,030	Expect taxable values to stabilize
State Revenue Sharing	\$ 850,000	1 %	\$ 858,500	Projected increases in state sales tax collections
Charges for Services	1,434,000	1 %	1,448,340	Consistent with increases in the cost of the related services
Income Tax	\$ 2,200,000	11 %	\$ 2,442,000	Receipts have exceeded \$2 million for the past two years
Parking Fines	\$ 2,000	- %	\$ 2,000	Based on expected enforcement action
Licenses & Permits	\$ 20,000	- %	\$ 20,000	Building licenses expected to remain low
Interest Income	\$ 20,000	(5) %	\$ 19,000	Interest rates are expected to decrease slightly
Rents and Royalties	\$ 97,000	%	\$ 97,000	Expected to remain at current year levels
Other Revenues	\$ 146,550	%	\$ 146,550	Expected to remain at current year levels
<b>Total Revenues</b>	<b>\$ 5,372,550</b>		<b>\$ 5,642,420</b>	
<b>EXPENDITURES</b>				
City Council	\$ 35,500	2 %	\$ 36,210	Anticipated cost of living adjustments
City Manager	\$ 357,814	2 %	\$ 364,970	
Accounting	\$ 432,093	2 %	\$ 440,735	
Income Tax Administration	\$ 107,127	2 %	\$ 109,270	
Front Office	\$ 174,516	2 %	\$ 178,006	
Clerk	\$ 31,750	2 %	\$ 32,385	
Public Safety	\$ 2,765,385	2 %	\$ 2,820,693	
Elections	\$ 11,200	2 %	\$ 11,424	Increases due to annual/inflationary increases in cost of supplies and services. Street light will drop around 50% as project is completed in FY21.
Audit	\$ 4,100	2 %	\$ 4,182	
Planning and Zoning	\$ 52,575	2 %	\$ 53,627	
Assessor	\$ 48,100	2 %	\$ 49,062	
Legal Fees	\$ 35,000	2 %	\$ 35,700	
Board of Review	\$ 1,000	2 %	\$ 1,020	
Festival and Events	\$ 7,150	2 %	\$ 7,293	
Data Processing	\$ 117,000	2 %	\$ 119,340	
Buildings and Grounds	\$ 193,800	2 %	\$ 197,676	
Other Offices	\$ 274,000	2 %	\$ 279,480	
Ambulance	\$ 41,000	2 %	\$ 41,820	
Oak Hill Cemetery	\$ 21,900	2 %	\$ 22,338	
Street Lights	\$ 223,500	(50) %	\$ 111,750	
Contributions to Street Funds	\$ 150,000	- %	\$ 150,000	Transfers anticipated to be consistent with current fiscal year levels, except for Recreation Capital Projects.
Contribution to Public Safety Vehicle Fund	\$ 115,000	- %	\$ 115,000	
Contribution to Solid Waste Fund	\$ -	- %	\$ -	
Contribution to Industrial Park Fund	\$ -	- %	\$ -	
Contribution to DDA	\$ 100,000	- %	\$ 100,000	
Contribution to Recreation	\$ 250,000	- %	\$ 240,000	
Contribution to Parks Facilities Improv. Fund	\$ 215,000	- %	\$ 125,000	
Contribution to Sidewalk Fund	\$ -	- %	\$ -	
Contribution to Environmental Fund	\$ -	- %	\$ -	
<b>Total Expenditures</b>	<b>\$ 5,764,510</b>		<b>\$ 5,646,981</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (391,960)</b>		<b>\$ (4,561)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,277,648</b>		<b>\$ 885,688</b>	
<b>Ending Fund Balance</b>	<b>\$ 885,688</b>		<b>\$ 881,127</b>	