

Projected Budget Report

Local Government Name:	City of Ionia
Local Unit Code:	34-2020
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 559,000	1 %	\$ 564,600	Expect taxable values to stabilize
State Revenue Sharing	\$ 770,000	1 %	\$ 777,700	Projected increases in state sales tax collections
State Grant	250,000	-	-	Grant will end
Charges for Services	1,026,700	2 %	1,047,200	Consistent with increases in the cost of the related services
Income Tax	\$ 2,400,000	2 %	\$ 2,448,000	Receipts have exceeded \$2 million for the past two years
Parking Fines	\$ 2,000	- %	\$ 2,000	Based on expected enforcement action
Licenses & Permits	\$ 1,000	- %	\$ 1,000	Building licenses expected to remain low
Interest Income	\$ 25,000	2 %	\$ 25,500	Interest rates are expected to rise slightly
Rents and Royalties	\$ 97,000	%	\$ 97,000	Expected to remain at current year levels
Other Revenues	\$ 136,100	%	\$ 136,100	Expected to remain at current year levels
Total Revenues	\$ 5,266,800		\$ 5,099,100	
EXPENDITURES				
City Council	\$ 33,900	2 %	\$ 34,600	Anticipated cost of living adjustments
City Manager	\$ 335,300	3 %	\$ 345,400	
Accounting	\$ 372,700	3 %	\$ 383,900	
Income Tax Administration	\$ 102,100	3 %	\$ 105,200	
Front Office	\$ 209,700	3 %	\$ 216,000	
Clerk	\$ 31,250	2 %	\$ 31,900	
Public Safety	\$ 2,586,125	5 %	\$ 2,715,400	
Elections	\$ 8,200	2 %	\$ 8,400	Increases due to annual/inflationary increases in cost of supplies and services.
Audit	\$ 3,700	2 %	\$ 3,800	
Planning and Zoning	\$ 30,075	2 %	\$ 30,700	
Assessor	\$ 44,500	2 %	\$ 45,400	
Legal Fees	\$ 35,000	2 %	\$ 35,700	
Grant Activity	\$ 250,000	- %	\$ -	
Board of Review	\$ 1,000	2 %	\$ 1,000	
Festival and Events	\$ 6,950	2 %	\$ 7,100	
Data Processing	\$ 130,000	2 %	\$ 132,600	
Buildings and Grounds	\$ 243,200	2 %	\$ 190,000	
Other Offices	\$ 234,000	- %	\$ 234,000	
Ambulance	\$ 39,500	2 %	\$ 40,300	
Street Lights	\$ 94,000	2 %	\$ 95,900	
Contributions to Street Funds	\$ 125,000	- %	\$ 125,000	Transfers anticipated to be consistent with current fiscal year levels, except for Recreation Capital Projects.
Contribution to Public Safety Vehicle Fund	\$ 115,000	- %	\$ 100,000	
Contribution to Solid Waste Fund	\$ 20,000	- %	\$ 20,000	
Contribution to Industrial Park Fund	\$ -	- %	\$ -	
Contribution to DDA	\$ -	- %	\$ -	
Contribution to Recreation	\$ 430,000	- %	\$ 325,000	
Contribution to Building Authority Fund	\$ -	- %	\$ -	
Contribution to Sidewalk Fund	\$ -	- %	\$ -	
Contribution to Environmental Fund	\$ -	- %	\$ -	
Total Expenditures	\$ 5,481,200		\$ 5,227,300	
Net Revenues (Expenditures)	\$ (214,400)		\$ (128,200)	
Beginning Fund Balance	\$ 1,301,612		\$ 1,087,212	
Ending Fund Balance	\$ 1,087,212		\$ 959,012	